

Children's Home Society of NC  
Audit Committee  
Agenda  
October 28, 2021 2:00 pm

**Our Mission:** To promote the right of every child to a permanent, safe, and loving family.

Call to Order and Welcome

Mary Sheppard

Approval of Minutes

Mary Sheppard

Annual Audits and Tax Reports

Dixon Hughes Goodman  
Thomas Boothby, Managing Partner  
Nate Staeger, Senior Assurance Associate  
Jeremy Naess, Manager

- Audited Financial Statements for the Period Ending June 30, 2021
  - Report to the Board
- Compliance Report for the Year Ended June 30, 2021
- 403(b) Financial Statements for the Year Ended December 31, 2020
  - Report to the Board
- 401(k) Profit Sharing Plan Financial Statements for the Year Ended December 31, 2020
  - Report to the Board
- 2020 Form 990
  - Children's Home Society of North Carolina
  - Children's Home Society Foundation

Executive Session

**Children's Home Society of NC**  
**Audit Committee Minutes – October 29, 2020**

Present: Sam Simpson (Chair), Ginni Lineberry, Mary Sheppard (Phone)

Staff: Brian Maness, Vicki Barringer, Paul Constantino

Guests: Dixon Hughes Goodman – external auditor and tax advisor  
Thomas Boothby (Partner), Randy Sparks (Sr. Manager) and Jeremy Naess (Manager - Phone)

The following reports were reviewed and discussed:

- a. 2019 Form 990s – Society and Foundation
- b. Audited Financial Statements for the Period Ending June 30, 2020 and the Report to the Board
- c. Compliance Report for the year ended June 30, 2020
- d. 401(k) Profit Sharing Plan Financial Statement for the Year Ended December 31, 2019 and the Report to the Board

Representatives from Dixon Hughes Goodman, external auditors and tax advisor, were present (and via phone). They reviewed the Audits, Reports and Reports to the Board. The financial audit was an unmodified or “clean” report and they have no concerns with management fully cooperating during audits.

**2019 Form 990s – Children's Home Society of NC, Inc. and CHS Foundation:**

The 2019 Form 990s were reviewed by Jeremy Naess, Dixon Hughes, with no issues to report.

**Consolidated Audited Financial Statements and The Report to the Board of Directors:**

The Consolidated Audited Financial Statements and the Report to the Board of Directors were reviewed. Thomas explained that the financial audit process includes a review of the organization's internal controls. He indicated that no material weaknesses were identified.

**Compliance Reports for the Year Ending June 30, 2020:**

The Compliance Reports were reviewed with no issues to report.

**The 401(k) Profit Sharing Plan Audited Financial Statements and The Report to the Board of Trustees:**

The 401(K) Profit Sharing Plan audited financial statements and the Report to the Board of Trustees was reviewed with no issues to report.

The Audit Committee went into Executive Session with staff (Brian, Vicki and Paul) being excused.

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Chair, CHS Audit Committee

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Date